

WELLESLEY CORPORATION LIMITED

REGD. OFF. : 36, Insaf Nagar, Sector – 10, Indira Nagar, Lucknow – 226 016 (U.P.)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2012

PART - I

(In '000)

S.No.	Particulars	Quarter Ended			Half year Ended		Year Ended 31.03.12
		30.09.12 (Unaudited)	30.06.12 (Unaudited)	30.09.11 (Unaudited)	30.09.12 (Unaudited)	30.09.11 (Unaudited)	
1	Income from operations						
	Net sales/income from operations (Net of excise duty)	3,695.46	1,537.50	571.50	5,232.96	955.39	3,963.86
	Total income from operations (net)	3,695.46	1,537.50	571.50	5,232.96	955.39	3,963.86
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	76.56
	(b) Purchases of stock-in-trade	3,978.65	867.98	-	4,846.63	-	1,424.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(920.65)	-	92.13	(920.65)	534.96	621.13
	(d) Employee benefits expense	246.10	217.06	103.66	463.16	291.49	655.47
	(e) Depreciation and amortisation expense	1.00	1.00	1.00	2.00	2.00	6.17
	(f) Legal Expenses	40.42	99.42	48.56	139.84	66.56	221.21
	(g) Other expenses	58.68	108.51	22.11	167.19	56.77	218.69
	Total expenses	3,404.20	1,293.97	267.46	4,698.17	951.78	3,224.01
3	Profit / (Loss) from ordinary activities before Other Income and finance costs(1-2)	291.26	243.53	304.04	534.79	3.61	739.85
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	291.26	243.53	304.04	534.79	3.61	739.85
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	291.26	243.53	304.04	534.79	3.61	739.85
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	291.26	243.53	304.04	534.79	3.61	739.85
10	Tax expenses	55.50	46.40	-	101.90	-	373.33
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	235.76	197.13	304.04	432.89	3.61	366.52
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) after taxes (11-12)	235.76	197.13	304.04	432.89	3.61	366.52
14	Paid-up equity share capital @10 each	135,004.00	135,004.00	135,004.00	135,004.00	135,004.00	135,004.00
15	Reserves excluding revaluation reserve	-	-	-	-	-	-
16	Earnings per share in rupees(not annualised):						
	(a) Basic	0.02	0.01	0.02	0.03	0.02	0.03
	(b) Diluted	0.02	0.01	0.02	0.03	0.02	0.03

PART - II - Select information for the Quarter and Half Year Ended 30.09.2012

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.03.12
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	3,499,300	3,499,300	3,499,300	3,499,300	3,499,300	3,499,300
	Percentage of shareholding	25.92	25.92	25.92	25.92	25.92	25.92
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	Number of shares	10,001,100	10,001,100	10,001,100	10,001,100	10,001,100	10,001,100
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	74.08	74.08	74.08	74.08	74.08	74.08
	Particulars						Quarter ended 30.09.2012
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil

SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.03.12
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	
1	Segment Revenue						
	5 * * # (1 -	-	-	571.50	-	955.39	1,889.91
	7B * , E1	3,695.46	1,537.50	-	5,232.96	-	2,073.95
	Sub Total	3,695.46	1,537.50	571.50	5,232.96	955.39	3,963.86
	Less : Inter-segment Revenue	-	-	-	-	-	-
	Net sales/income from operations	3,695.46	1,537.50	571.50	5,232.96	955.39	3,963.86
2	Segment Results						
	5 * * # (1 -	-	-	304.04	-	-	436.51
	7B * , E1	291.26	243.53	-	534.79	3.61	303.34
	Total	291.26	243.53	304.04	534.79	3.61	739.85
3	Capital Employed						
	5 * * # (1 -	28,487.66	35,182.34	35,569.73	28,487.66	35,569.73	38,612.81
	7B * , E1	3,372.17	1,244.10	-	3,372.17	-	1,046.97
	Total Capital Employed	31,859.83	36,426.44	35,569.73	31,859.83	35,569.73	39,659.78

NOTES : 1. The above results were reviewed by the audit committee and approved by the Board of Directors in their meeting held on November 09, 2012.

2. Previous period figures have been reclassified/regrouped where ever necessary.

For and on behalf of the Board

Place : New Delhi
Date : 09th November 2012

(Dalip Singh)
Managing Director