

**WELLESLEY CORPORATION LIMITED**

(FORMERLY KNOWN AS USHA HOUSING DEVELOPMENT COMPANY LIMITED)  
REGD. OFF. : 36, Insaf Nagar, Sector – 10, Indira Nagar, Lucknow – 226 016 (U.P.)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2012**

PART - I

(In '000)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.12	31.03.12	30.06.11	31.03.12
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	Net sales/income from operations (Net of excise duty)	1,537.50	2,095.49	383.89	3,963.86
	<b>Total income from operations (net)</b>	<b>1,537.50</b>	<b>2,095.49</b>	<b>383.89</b>	<b>3,963.86</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	-	76.56	68.31	76.56
	(b) Purchases of stock-in-trade	867.98	1,424.78	-	1,424.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(171.74)	374.52	621.13
	(d) Employee benefits expense	217.06	212.25	187.83	655.47
	(e) Depreciation and amortisation expense	1.00	3.17	1.00	6.17
	(f) Legal Expenses	99.42	(198.23)	18.00	221.21
	(f) Other expenses	108.51	47.17	34.66	218.69
	<b>Total expenses</b>	<b>1,293.97</b>	<b>1,393.96</b>	<b>684.32</b>	<b>3,224.01</b>
<b>3</b>	<b>Profit / (Loss) from ordinary activities before Other Income and finance costs(1-2)</b>	<b>243.53</b>	<b>701.53</b>	<b>(300.43)</b>	<b>739.85</b>
<b>4</b>	<b>Other Income</b>	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>243.53</b>	<b>701.53</b>	<b>(300.43)</b>	<b>739.85</b>
<b>6</b>	<b>Finance costs</b>	-	-	-	-
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>243.53</b>	<b>701.53</b>	<b>(300.43)</b>	<b>739.85</b>
<b>8</b>	<b>Exceptional items</b>	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>243.53</b>	<b>701.53</b>	<b>(300.43)</b>	<b>739.85</b>
<b>10</b>	Tax expenses	46.40	373.33	-	373.33
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>197.13</b>	<b>328.20</b>	<b>(300.43)</b>	<b>366.52</b>
<b>12</b>	Extraordinary items (net of tax expenses)	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) after taxes (11-12)</b>	<b>197.13</b>	<b>328.20</b>	<b>(300.43)</b>	<b>366.52</b>
<b>14</b>	Paid-up equity share capital @ 10 each	135,004.00	135,004.00	135,004.00	135,004.00
<b>15</b>	Reserves excluding revaluation reserve	-	-	-	-
<b>16</b>	<b>Earnings per share in rupees(not annualised):</b>				
	(a) Basic	0.01	0.03	(0.02)	0.03
	(b) Diluted	0.01	0.03	(0.02)	0.03

**PART - II - Select information for the Quarter Ended 30.06.2012**

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.12	31.03.12	30.06.11	31.03.12
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public shareholding</b>				
	Number of shares	3,499,300	3,499,300	3,499,300	3,499,300
	Percentage of shareholding	25.92	25.92	25.92	25.92
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
	a) Pledged / Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	Number of shares	10,001,100	10,001,100	10,001,100	10,001,100
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	74.08	74.08	74.08	74.08
	<b>Particulars</b>				Quarter ended 30.06.2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter				Nil
	Received during the quarter				Nil
	Disposed of during the quarter				Nil
	Remaining unresolved at the end of the quarter				Nil

**SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE, 2012**

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.12	31.03.12	30.06.11	31.03.12
<b>1</b>	<b>Segment Revenue</b>				
	5***#(1-1-1)	-	21.54	383.89	1,889.91
	7B* 1.1E	1,537.50	2,073.95	-	2,073.95
	Sub Total	1,537.50	2,095.49	383.89	3,963.86
	Less : Inter-segment Revenue	-	-	-	-
	<b>Net sales/income from operations</b>	<b>1,537.50</b>	<b>2,095.49</b>	<b>383.89</b>	<b>3,963.86</b>
<b>2</b>	<b>Segment Results</b>				
	5***#(1-1-1)	-	147.54	(300.43)	436.51
	7B* 1.1E	243.53	553.99	-	303.34
	<b>Total</b>	<b>243.53</b>	<b>701.53</b>	<b>(300.43)</b>	<b>739.85</b>
<b>3</b>	<b>Capital Employed</b>				
	5***#(1-1-1)	38,612.81	38,612.81	39,293.26	38,612.81
	7B* 1.1E	1,244.10	1,046.97	-	1,046.97
	<b>Total Capital Employed</b>	<b>39,856.91</b>	<b>39,659.78</b>	<b>39,293.26</b>	<b>39,659.78</b>

NOTES : 1. The above results were reviewed by the audit committee and approved by the Board of Directors in their meeting held on August 07, 2012.  
2. Previous period figures have been reclassified/regrouped where ever necessary.

For and on behalf of the Board

Place : New Delhi  
Date : 07th August 2012

(Dalip Singh Dasila )  
Managing Director