

Date: 27th January,2017

To,
The General Manager
Corporate Relationship Department,
Bombay Stock Exchange Limited
1st Floor, New trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai-400001

Script Code/Symbol: 532016/Wellesley

Sub: Outcome of Board Meeting -Pursuant to Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

Dear Sir,

Please find below the outcome of the Meeting of the Board of Directors held on 27th January, 2017:-

- 1) The board has approved and taken on record the Un-Audited Financial Results of the Company for the Quarter & Nine months ended on 31st December,2016 & Limited Review Report of the Statutory Auditors thereon. (Copies Enclosed).
- 2) Take a note of the resignation of Mr. Sapan Mohan Garg, Non Executive Director w.e.f 30th December,2016.
- 3) Has reconstituted the Nomination & Remuneration Committee.

Please intimate the members accordingly.

Thanking you
Yours faithfully

For WELLESLEY CORPORATION LIMITED


(Sumeer Narain Mathur)
Company Secretary & Chief Financial Officer



Encl: As above

Regd Off: Shop No # 1, Country Inn, Mehraoan ,Bhimtal, Uttarakhand-248179
 Corp off: B-210, Ansal Chamber-I, Bhikaji Cama Place, New Delhi-110066
 Corporate Identity Number: L45202UR1991PLC000604
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STATEMENT OF UN - AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2016

PART - I

(In '000)

S.No.	Particulars	Quarter Ended			Nine Months		Year Ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	240.00	345.00	232.53	720.00	3,299.11	3,434.11
	Total income from operations (net)	240.00	345.00	232.53	720.00	3,299.11	3,434.11
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	2,579.40	2,579.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	279.45	287.32	195.76	796.58	807.84	1,017.06
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Legal Expenses	178.78	78.43	14.17	319.59	367.97	451.91
	(g) Statutory fees and publications	50.90	15.13	18.38	407.07	352.01	395.00
	(h) Other Expenses	33.44	26.26	36.17	76.91	120.82	155.53
	Total expenses	542.57	407.14	264.48	1,600.15	4,228.04	4,598.89
3	Profit / (Loss) from ordinary activities before Other Income and finance costs(1-2)	(302.57)	(62.14)	(31.95)	(880.14)	(928.93)	(1,164.79)
4	Other Income	82.22	16.60	46.73	135.62	72.64	121.17
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(220.35)	(45.54)	14.78	(744.52)	(856.29)	(1,043.62)
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(220.35)	(45.54)	14.78	(744.52)	(856.29)	(1,043.62)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(220.35)	(45.54)	14.78	(744.52)	(856.29)	(1,043.62)
10	Tax expenses	-	-	-	-	-	(349.77)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(220.35)	(45.54)	14.78	(744.52)	(856.29)	(693.85)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) after taxes (11-12)	(220.35)	(45.54)	14.78	(744.52)	(856.29)	(693.85)
14	Paid-up equity share capital @10 each	135,004.00	135,004.00	135,004.00	135,004.00	135,004.00	135,004.00
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
16	Earnings per share in rupees(not annualised):						
	(a) Basic	(0.02)	(0.00)	0.00	(0.06)	(0.06)	(0.05)
	(b) Diluted	(0.02)	(0.00)	0.00	(0.06)	(0.06)	(0.05)

1) The above Un- Audited results which are published in accordance with Regulation 33, have been reviewed by the Audit Committee. Limited Review by Statutory Auditors and approved by the Board of Directors in their meeting held on 27th January, 2017

2) There is no Reportable segment as per AS-17, as "Real Estate Services and Trading of Related Products" is the main activity of the company during the quarter and nine months ended, therefore separate segment disclosure have not been given.

3) Previous period figures have been regrouped/rearranged & recasted wherever necessary



For and on behalf of the Board of Directors

Gyanendra Prakash
 Managing Director
 Din: 01444823

Place: New Delhi

Date: 27th January, 2017

Annepu-B

SRIVASTAVA KUMAR & CO.

Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
Wellesley Corporation Limited
Shop #1, Country Inn,
Mehragoan, Bhimtal,
Uttarakhand-248179

We have reviewed the accompanying statement of unaudited financial statement of Wellesley Corporation Limited for the quarter & nine month ended on 31st Dec. 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Srivastava Kumar & Co
Chartered Accountants
(Firm Reg No: 011204N)



Anil Kumar Sharma
Partner

Membership No: 097850

Place: New Delhi
Date: 27th January, 2017

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