

Date: 30th May, 2016

To,
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai - 400 001
corp.relations@bseindia.com
Security Code: 532016

Sub: Outcome of Board Meeting -Pursuant to Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

Dear Sir,

The Board of Directors at the Meeting held today i.e 30th May, 2016 has considered and approved the Audited Financial Statements of the Company for the quarter and year ended 31st March, 2016, duly reviewed by the audit committee.

We are enclosing herewith:-

1. A Copy of the Audited Financial Results for the quarter and year ended on 31st March, 2016 along with the Auditor's Report thereon as per regulation 33 of the Listing Regulations as Annexure: A & B.
2. Form A (for Audit Report with unmodified opinion) in connection with Audited Financial Statements of the company for the financial year ended on 31st March, 2016 as Annexure: C

The details pertaining to the above are being uploaded on company's website at www.wellesleycorp.com.

Kindly acknowledge the same and intimate the members accordingly.

Thanking you

Yours faithfully

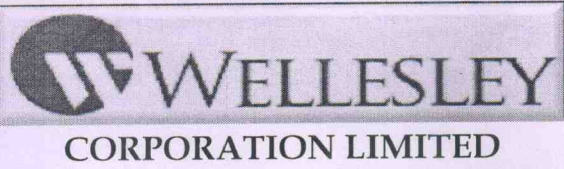
For WELLESLEY CORPORATION LIMITED

(Sumeer Narain Mathur)

Company Secretary & Chief Financial Officer

Encl: As above





Regd Off: Shop No # 1, Country Inn, Mehraoan, Bhimtal, Uttarakhand-248179
 Corporate Identity Number: L45202UR1991PLC000604
 Email-cs@wellesleycorp.com Website:www.wellesleycorp.com
 Telephone:011-26184535,26184411 Fax:011-26193448

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2016

ANNEX - I

In (000)

S.No.	Particulars	Quarter Ended			Year to date		Previous year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations						
	Net sales/ income from operations (Net of excise duty)	135.00	232.53	249.00	3,434.11	4,110.86	4,110.86
	Total income from operations (net)	135.00	232.53	249.00	3,434.11	4,110.86	4,110.86
2	Expenses						
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade	-	-	-	2,579.40	2,899.43	2,899.43
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-			
	(d) Employee benefits expense	209.22	195.76	396.93	1,017.06	1,218.68	1,218.68
	(e) Depreciation and amortisation expense	-	-	10.17	-	13.17	13.17
	(f) Legal Expenses	83.94	14.17	41.22	451.91	196.66	196.66
	(g) Statutory fees and publications	42.99	18.38	22.98	395.00	281.63	281.63
	(h) Bad Debts written off	-	-	-	-	928.44	928.44
	(i) Other expenses	34.71	36.17	23.38	155.53	104.05	104.05
	Total expenses	370.86	264.48	494.68	4,598.90	5,642.06	5,642.06
3	Profit / (Loss) from ordinary activities before Other Income and finance costs(1-2)	(235.86)	(31.95)	(245.68)	(1,164.79)	(1,531.20)	(1,531.20)
4	Other Income	48.53	46.73	1,574.34	121.17	1,574.34	1,574.34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(187.33)	14.78	1,328.66	(1,043.62)	43.14	43.14
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(187.33)	14.78	1,328.66	(1,043.62)	43.14	43.14
8	Exceptional items	-	-	-	-	17,079.55	17,079.55
9	Profit / (Loss) from ordinary activities before tax (7-8)	(187.33)	14.78	1,328.66	(1,043.62)	(17,036.41)	(17,036.41)
10	Tax expenses	(349.77)	-	441.12	(349.77)	7,703.72	7,703.72
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	162.44	14.78	887.54	(693.85)	(24,740.13)	(24,740.13)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) after taxes (11-12)	162.44	14.78	887.54	(693.85)	(24,740.13)	(24,740.13)
14	Paid-up equity share capital @10 each	135004.00	135004.00	135,004.00	135,004.00	135,004.00	135,004.00
15	Reserves excluding revaluation reserve	-	-	-	-	-	-
16	Earnings per share in rupees(not annualised):						
	(a) Basic	0.01	0.00	0.070	(0.05)	(1.83)	(1.83)
	(b) Diluted	0.01	0.00	0.070	(0.05)	(1.83)	(1.83)

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