

Date: 30<sup>th</sup> May, 2016

To,  
Bombay Stock Exchange Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai - 400 001  
[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
Security Code: 532016

Sub: Outcome of Board Meeting -Pursuant to Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

Dear Sir,

The Board of Directors at the Meeting held today i.e 30<sup>th</sup> May, 2016 has considered and approved the Audited Financial Statements of the Company for the quarter and year ended 31<sup>st</sup> March, 2016, duly reviewed by the audit committee.

We are enclosing herewith:-

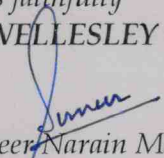
1. A Copy of the Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2016 along with the Auditor's Report thereon as per regulation 33 of the Listing Regulations as Annexure: A & B.
2. Form A (for Audit Report with unmodified opinion) in connection with Audited Financial Statements of the company for the financial year ended on 31<sup>st</sup> March, 2016 as Annexure: C

The details pertaining to the above are being uploaded on company's website at [www.wellesleycorp.com](http://www.wellesleycorp.com).

Kindly acknowledge the same and intimate the members accordingly.

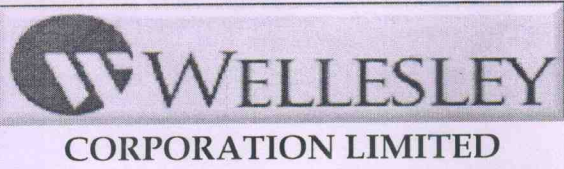
Thanking you  
Yours faithfully

For WELLESLEY CORPORATION LIMITED

  
(Sumeet Narain Mathur)  
Company Secretary & Chief Financial Officer



Encl: As above



Regd Off: Shop No # 1, Country Inn, Mehraoan, Bhimtal, Uttarakhand-248179  
 Corporate Identity Number: L45202UR1991PLC000604  
 Email-cs@wellesleycorp.com Website:www.wellesleycorp.com  
 Telephone:011-26184535,26184411 Fax:011-26193448

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2016

ANNEX - I

In (000)

S.No.	Particulars	Quarter Ended			Year to date		Previous year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations						
	Net sales/ income from operations (Net of excise duty)	135.00	232.53	249.00	3,434.11	4,110.86	4,110.86
	<b>Total income from operations (net)</b>	<b>135.00</b>	<b>232.53</b>	<b>249.00</b>	<b>3,434.11</b>	<b>4,110.86</b>	<b>4,110.86</b>
2	Expenses						
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade	-	-	-	2,579.40	2,899.43	2,899.43
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-			
	(d) Employee benefits expense	209.22	195.76	396.93	1,017.06	1,218.68	1,218.68
	(e) Depreciation and amortisation expense	-	-	10.17	-	13.17	13.17
	(f) Legal Expenses	83.94	14.17	41.22	451.91	196.66	196.66
	(g) Statutory fees and publications	42.99	18.38	22.98	395.00	281.63	281.63
	(h) Bad Debts written off	-	-	-	-	928.44	928.44
	(i) Other expenses	34.71	36.17	23.38	155.53	104.05	104.05
	<b>Total expenses</b>	<b>370.86</b>	<b>264.48</b>	<b>494.68</b>	<b>4,598.90</b>	<b>5,642.06</b>	<b>5,642.06</b>
3	Profit / (Loss) from ordinary activities before Other Income and finance costs(1-2)	(235.86)	(31.95)	(245.68)	(1,164.79)	(1,531.20)	(1,531.20)
4	Other Income	48.53	46.73	1,574.34	121.17	1,574.34	1,574.34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(187.33)	14.78	1,328.66	(1,043.62)	43.14	43.14
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(187.33)	14.78	1,328.66	(1,043.62)	43.14	43.14
8	Exceptional items	-	-	-	-	17,079.55	17,079.55
9	Profit / (Loss) from ordinary activities before tax (7-8)	(187.33)	14.78	1,328.66	(1,043.62)	(17,036.41)	(17,036.41)
10	Tax expenses	(349.77)	-	441.12	(349.77)	7,703.72	7,703.72
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	162.44	14.78	887.54	(693.85)	(24,740.13)	(24,740.13)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) after taxes (11-12)	162.44	14.78	887.54	(693.85)	(24,740.13)	(24,740.13)
14	Paid-up equity share capital @10 each	135004.00	135004.00	135,004.00	135,004.00	135,004.00	135,004.00
15	Reserves excluding revaluation reserve	-	-	-	-	-	-
16	Earnings per share in rupees(not annualised):						
	(a) Basic	0.01	0.00	0.070	(0.05)	(1.83)	(1.83)
	(b) Diluted	0.01	0.00	0.070	(0.05)	(1.83)	(1.83)

contd on pg 2



